

WILLIAMS LEA GROUP LIMITED AND ASSOCIATED ENTITIES**Mid Year report for the Six Months ending 30 June 2023****Overall Financial Performance**

Williams Lea Group ("Williams Lea") financial results for the six months ending 30th June 2023 showed continued organic revenue growth reflecting the company's market leading position in Business Support Services. Our three main end-user markets being Legal, Financial Services and Professional Services all enjoyed robust organic revenue and gross profit year on year growth. On a reported basis revenue, gross profit and Adj EBITDA metrics benefitted from the positive impact of the Intelligent Office acquisition completed in October 2022.

The financial performance of Williams Lea in the first half of the year reinforces the market demand for our best-in-class outsourced services offerings. Our client net promoter scores are consistently exceptional reflecting the company's reputation for operational excellence.

Turning to human capital management and talent retention. We have a strong employee engagement and recognition program. We emphasize personal development and have specific training goals that must be attained by each employee. This enables us to retain our top talent and ensures attrition is minimized.

M&A strategy update

Williams Lea continues to execute its M&A strategy. We completed our first acquisition in October 2022, Intelligent Office which was a bolt on acquisition to expand our market share in the EMEA legal market. The acquisition was fully integrated into Williams Lea effective January 1st 2023 with significant synergies accreting to the group.

Product Development

Williams Lea continues to invest in technology enabled services and Generative AI solutions for our customers by building upon our ENGAGE technical architecture. We are embracing Generative AI capabilities and applying them across our main service lines. All of our solutions are cloud based.

Management Update

No significant update since H2 2022

End

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